



STATE OF NORTH CAROLINA
OFFICE OF THE GOVERNOR
20301 MAIL SERVICE CENTER • RALEIGH, NC 27699-0301

December 21, 2010
Contact: Chris Mackey
Office: (919) 733-5612

Cooling Systems Manufacturer to Bring 54 Jobs to Lincoln County
State Grant Helps HYDAC Locate near Denver

RALEIGH – Gov. Bev Perdue today announced that HYDAC Technology Corp. will locate a new manufacturing facility in Lincoln County. The company plans to create 54 jobs and \$9.6 million during the next three years near Denver. The project was made possible in part by a \$75,000 grant from the One North Carolina Fund.

“Manufacturers from around the world are drawn to North Carolina by our skilled workforce and top-ranked business climate,” said Gov. Perdue. “My top priority is jobs and these good-paying jobs are a welcome addition for Lincoln County.”

HYDAC Technology Corp. manufactures a wide range of fluid-power products such as hydraulic filters, accumulators, valves, clamps, electronics, cooling systems and compact hydraulic for heavy duty mobile and industrial equipment. Headquartered in Bethlehem, PA, Hydac Technology has approximately 300 employees nationwide, including an office in Huntersville. Hydac Technology is a subsidiary of the German-based Hydac International with over 5,000 employees worldwide. The Lincoln County facility in Airlie Business Park near Denver, will serve the Hydac Cooling Division, manufacturing standard- and wind turbine aluminum cooling elements and complete OEM cooling systems.

Salaries will vary by job function, but the average annual wage for the new jobs will be \$43,220 not including benefits. The Lincoln County average annual wage is \$29,224.

“HYDAC is excited to be locating our new facility in Lincoln County, North Carolina, and we appreciate all the support and assistance of local and state officials on our project,” said Heinrich Kuehne, Vice-President/General Manager of Cooling Systems for HYDAC Technology. “With its location and business climate, North Carolina is an exceptional place for us to do business.”